

**Policies and Principles for Tax Deductible Donations to Final Frontiers
Foundation, Inc. (“Final Frontiers”)**

- To maximize the positive impact of Final Frontiers’ ministry through all donations
- To be knowledgeable of, and adequately compliant with, IRS rules and regulations and known best practices to support the tax deductibility of donations entrusted to Final Frontiers
- To consider restrictions and preferences expressed by donors to the extent allowable and practicable
 - To apply a reasonable balance of serious attention to important and fundamental principles, practical and efficient processes and approaches, and Christian grace to accomplish Final Frontiers’ ministry purposes

Policies

(Numbered for Reference Only)

1. Standard Statement and Reference. The following statement will be used on all relevant donations and fundraising materials with the reference being to the policies that follow: Final Frontiers Foundation, Inc. is a 501(c)(3) non-profit organization, deductible contributions must be irrevocable; therefore, all donations are non-refundable and non-transferable. Your donations are tax deductible based on the policies and principles found at www.finafrontiers.org/policies.
2. Qualified Charity. Final Frontiers is a non-profit public foundation and has been determined by the Internal Revenue Service to be tax exempt as a 501(c)(3) organization.
3. Donations Irrevocable. The law requires that tax-deductible contributions must be irrevocable; therefore, all donations are non-refundable and non-transferable.
4. Unrestricted and Restricted Donations. Final Frontiers gratefully accepts contributions to support our overall ministry and also recognizes the preference by some donors to temporarily restrict the use of their donations to specified purposes, such as the support of national church planters, missions trips, staff fundraising, relief efforts, or other important causes / projects. Restricted donations are used to support the purposes for which they were originally intended until that purpose has been satisfied, After which, any excess funds are used to further the ministries of Final Frontiers. Our board of Directors reserves the right to redirect all funds, including temporarily restricted funds, if doing so becomes necessary to the over-all goals of the ministry or if we received more funds than were needed to accomplish the goal for which those funds were donated.

5. Applicability of Donor Restrictions. Final Frontiers strives for transparency and clarity in our materials and through communications with our staff and representatives. Unless donor restrictions are specifically specified in writing at the time of the donation, donations will be considered available to impact every aspect of Final Frontiers' overall mission, including but not limited to, the types of purposes described in materials presented to donors. When a donor explicitly states an intention to restrict donations to a specific purpose, Final Frontiers uses all reasonable efforts to follow the donor's intent. However, a donation restricted only for the personal benefit of, or use by, and individual would not be tax deductible and therefore such restriction cannot be accepted. Instead, donors may express a preference that the donation be used toward a particular purpose and thereby support a particular representative or other individual's participation with Final Frontiers in accomplishing that purpose. Accordingly, donations expressing a preference for an individual who may have made the appeal are not considered to be restricted for the purpose for which such individual is currently involved as an official representative. Final Frontiers will use reasonable efforts to consider donor preferences, but does not believe its donors would want it to be so detailed in the application of preferences so as to inhibit, or unnecessarily increase the cost of accomplishing the broader purpose for which the donation was made. Therefore, in the reasonable use and application of donations, numerous practical changes may be necessary. Final Frontiers considers this to be consistent with the donor's intent as long as the overall mission of Final Frontiers is appropriately furthered.
6. Representatives. Final Frontiers utilizes the accepted practice we call a "representative" to raise donations to support many of our activities. Individuals who desire to participate in ministry activities such as to serve as missionaries, staff, representatives, or to be officially involved with other projects or programs become fundraisers for Final Frontiers with the mutual intention of participating, under Final Frontiers' direction, in carrying out the purpose(s) for which they are appealing for donations. It is acceptable practice to agree on and monitor success toward individual and project fundraising goals. However, as the qualified "charity" Final Frontiers must maintain discretion and control over the use of all tax-deductible contributions, without any obligation to directly benefit the fundraiser or any other individual.
7. Representatives – Excess Funds. If an individual's fundraising goal for project or other purpose is met and the individual participates in the program their objective, their donors' objectives, and Final Frontiers' objectives are satisfied. However, for example, if the participant does not participate directly or proportionately in using the donations raised or raises funds above the goal, Final Frontiers cannot be expected to give the participant or the donors alternative direct benefits or refunds based on the

amount of funds raised and used. This would not be consistent with Final Frontiers maintaining discretion and control. Accordingly, consistent with Final Frontiers' overall policy described under item 4 above, donations in excess of the individual goal for a representative, regardless of the reason for the excess. Are used to support the project or other purpose for which they were originally intended until that purpose has been satisfied' after which, any excess funds will be used for other purposes consistent with Final Frontiers' ministries.

8. Representatives – Reporting. Donations expressing a preference for a particular representative may be accumulated in a fundraising summary to communicate progress toward a person's fundraising goal, as well as the overall goal for the intended fund or project. The fundraising summary is for informational purposes only. Such reporting should in no way be interpreted to indicate that fundraisers or donors might exercise any rights to our control over the gross or net amounts reflected in these fundraising summaries.
9. Reporting to Donors. Donors will receive acknowledgments during the year confirming the amounts and dates of gifts, as well as calendar year-end tax receipts documenting such gifts as deductible contributions for income tax purposes in the United States. Each donor is advised to consult his or her personal income tax advisor for the applicability of such contributions in his or her own circumstances.
10. Tax Deductions for Short Term Missions Trip Payments. It is not unusual for a missions organization to not provide tax receipts for short-term missions trips (such as a week or less) where a church or individual makes payments for the missions organization to lead the trip and to pay a certain portion of the expenses, but with the participant or participating church paying certain expenses directly, such as airfare or other transportation costs. Generally, such payments (versus donations) apply to Final Frontiers Visionary Trips and reputable authorities believe, however, that individual taxpayers should be able to receive tax deductions for payments to Final Frontier for their participation in such trips, because we lead them in a manner to be consistent with our tax-exempt purposes. Also, we believe a taxpayer may claim a charitable contribution deduction for travel expenses necessarily incurred directly by them while away from home performing charitable services in connection with such Final Frontiers Visionary Trips, if there is no significant element of personal pleasure, recreation, or vacation in such travel. The deduction should not be denied simply because the taxpayer enjoys providing such services. Therefore, Final Frontiers provides calendar year-end receipts verifying the payments made to Final Frontiers by such donors/participants. Obviously, Final Frontiers does not have information related to payments made directly by participants and cannot provide either tax receipts or information regarding any element of personal pleasure,

recreation, or vacation related to such payments made directly by participants, so such adjustments, if any, are the sole responsibility of the taxpayer.

11. Reporting Goods or Services Provided. Normally, Final Frontiers activities do not involve providing any goods or services to donors in partial return for the donations. In those cases where there might be token take-away items, such as tee-shirts, pens, or trinkets, the fair market value of such items is considered by Final Frontiers to be insubstantial with the donations being 100% tax-deductible. In the unlikely case where Final Frontiers provides goods or services that have value to the donor in excess of that year's IRS token exception rules, such estimated value will be disclosed by separate communication or together with the calendar year-end receipt.

12. Donations by Donors Located Outside the United States. Final Frontiers is incorporated and qualified as a 501(c)(3) non-profit public foundation in the United States. Therefore, Final Frontiers year-end tax receipts are intended to confirm tax-deductibility only as it applies for U.S. income tax purposes. Deductibility of donations or contributions varies in other countries based on local laws or treaties with the U.S., etc. Therefore, donors based outside the U.S. should consult with a qualified advisor regarding the tax or equivalent rules covering deductibility in their applicable non-U.S. jurisdiction.

This policy was adapted from materials provided by the ECFA and written by Daniel Nelms on Friday May 22nd 2015

The Final Frontiers Board of Directors on May 26th 2015 adopted this policy

It was published publically on the Final Frontiers website / policies section on May 26th 2015.